

Fee regulations

Having regard to Art. 6 of the articles of association of the Independent Vested Benefits Foundation Zurich ("Foundation"), the board of trustees shall adopt the following fee regulations:

Art. 1 Purpose

These fee regulations regulate the compensation resulting from the contractual relationship with the Foundation and any contractual partners.

Art. 2 Chargeable services

The Foundation charges the following fees for the following services:

Account solutions

Vested benefits account	CHF 0
Obtaining vested benefits credit	CHF 0

Investment strategies Swiss Life Select

All Inclusive Fee*	annually 1.0 %
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stamp duty must be added

* This includes: Foundation administration, custody account management, monitoring, continuous selection of the most suitable securities, support

Disbursements

Residence abroad

Basic fee	CHF 400
Obtaining confirmation of departure in Switzerland	CHF 50
Early withdrawal for home ownership promotion per case, with residence abroad	CHF 600

Residence in Switzerland

Transfer to other vested benefits institutions or pension funds in Switzerland	CHF 0
Transfers due to retirement	CHF 0
Transfers due to self-employment, disability or death	CHF 250
Deliveries of marketable securities (Per position)	CHF 200
Early withdrawal for home ownership promotion per case, with residence in Switzerland	CHF 400
Pledge for home ownership promotion per case	CHF 250

Miscellaneous

Address inquiries	CHF 50
Change in strategy	CHF 0

Art. 3 Issuing commission for distributors

The issuing commission is a one-time fee and limited a maximum of 2 % of the amount of securities. This compensation covers the costs for the sales activities of the sales partners and their advisors as well as for the initiation of business and the associated advice to the client.

Art. 4 Asset managers and advisors

The compensation for contracting parties such as asset managers, distribution partners and consultants are charged directly to the vested benefits account of the client. The compensation is specified in the vested benefits agreement.

Art. 5 Third-party fees

1. Remuneration of third parties, which is reimbursed to the Foundation in addition to its regulatory allowances, must be disclosed and credited to the client.
2. Third parties who are commissioned to broker pension business must provide information on the type and origin of all compensation for their brokerage activities upon first client contact.

Art. 6 VAT

The Foundation is not subject to VAT.

Art. 7 Withholding tax

If justifiable, the Foundation reclaims withholding tax annually from the Swiss Federal Tax Administration.

Art. 8 Interest on securities solutions

Credit balances in securities solutions do not have to bear interest at the conditions applicable to vested benefits accounts.

Art. 9 Additional services and costs

Extraordinary services and costs of the Foundation caused or requested by the client shall be charged directly to the client's vested benefits account, subject to prior notification.

Art. 10 Calculation and charging of compensation and costs

1. In the event of withdrawal from the Foundation, the compensation is charged pro rata temporis as of the value date of withdrawal from the Foundation.
2. Unless otherwise agreed in the vested benefits agreement, the calculation basis for the issuing commission is the portion of the amount paid in for securities investments.
3. The basis for calculating the current administration, asset management and consulting fees as well as the all-inclusive fee pursuant to Article 2 is the average market value of the amount of securities determined for the settlement period.
4. The issuing commission is debited on receipt of payment.
5. All recurring benefits are debited to the vested benefits account on a quarterly basis.
6. All other costs are charged at expenditure.

Art. 11 Authoritative language

If there are differences between different language versions, the German regulations shall be authoritative.

Art. 12 Gaps in the regulations

In so far as these regulations do not contain any provisions for special matters, the Foundation Board shall make regulations in accordance with the purpose of the Foundation.

Art. 13 Changes in regulations

The Board of Trustees may amend these fee regulations at any time. The client shall be notified of the amendments in writing or electronically. The valid version is freely available to the accountholder at www.uvzh.ch and www.unabhaengigevorsorge.ch or can be requested from the Foundation.

Art. 14 Legal Validity

These fee regulations were approved by the Board of Trustees by circular resolution in April 2018 and came into force on 1 May 2018. They replace the previous fee regulations.

Zurich, April 2018

The Board of Trustees of the Independent Vested Benefits Foundation Zurich